**Region IV – UIL Music**

**Financial Statement – May 31, 2016**

**Receipts**

**Contest Entry Fees --------------------------------------------- $ 128,396**

**Sales, Royalties -------------------------------------------------- 2,251**

**Dividends, ETPCU --------------------------------------------- 45**

**Total Receipts --------------------------------------------------- $ 130,692**

**Disbursements**

**Judges Honoraria and Expenses ---------------------------- $ 54,227**

**Administrative Honoraria and Expenses ----------------- 42,117**

**Awards ----------------------------------------------------------- 11,841**

**Piano rental – solo/ensemble contests ---------------------- 3,455**

**Office, Phone, Internet, computer program -------------- 3,071**

**Sight Reading Music ------------------------------------------- 1,808**

**State Fees --------------------------------------------------------- 2,700**

**Recording --------------------------------------------------------- 6,105**

**Program Printing -------------------------------------------- 72**

**Miscellaneous (Audit, Gift) ---------------------------------- 1,543 Executive Committee ------------------------------------------- 287**

**Total Disbursements ----------------------------------- $ 127,226**

**Gain from year’s activities ---------------------------- 3,429**

**Balance of Funds on Hand**

**Checking Account, May 31, 2016 ---------------------------- $ 30,898**

**Money Market Account, ETPCU ---------------------------- 15,000**

**Awards Inventory ----------------------------------------------- 2,091**

**Total Assets, May 31, 2016 ------------------------------------ $ 47,989**