

# Region IV UIL Music

## Profit and Loss

June 2022 - May 2023

	TOTAL
Income	
Dividends	14.36
Fees	141,739.00
Sales/Rebates	1,251.87
<b>Total Income</b>	<b>\$143,005.23</b>
<b>GROSS PROFIT</b>	<b>\$143,005.23</b>
Expenses	
Awards	12,746.38
Computer and Internet Expenses	4,076.80
Contest Administration	16,247.11
EXEC SEC SALARY	41,450.00
Exec. Secretary Expenses	2,876.61
Interest	15.50
Judges	47,782.59
Legal & Professional Fees	4,867.20
Office, Phone, Postage	929.19
Printing	69.85
Recording	7,550.00
Sightreading	1,321.98
State Fees	2,255.00
<b>Total Expenses</b>	<b>\$142,188.21</b>
<b>NET OPERATING INCOME</b>	<b>\$817.02</b>
<b>NET INCOME</b>	<b>\$817.02</b>

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## Balance Sheet

As of May 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	28,779.00
ETPCU CD	2,500.00
ETPCU Share Account	5.00
<b>Total Bank Accounts</b>	<b>\$31,284.00</b>
Other Current Assets	
Inventory Asset	4,766.90
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$4,766.90</b>
<b>Total Current Assets</b>	<b>\$36,050.90</b>
Fixed Assets	
Accumulated Depreciation	0.00
Office Equipment	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$36,050.90</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	38,402.88
Retained Earnings	-3,169.00
Net Income	817.02
<b>Total Equity</b>	<b>\$36,050.90</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$36,050.90</b>