

Region IV UIL Music

Profit and Loss

June 2021 - May 2022

	TOTAL
Income	
Dividends	20.16
Fees	151,393.00
Sales	1,416.31
Sales/Rebates	1,334.12
Unapplied Cash Payment Income	12.00
Total Income	\$154,175.59
GROSS PROFIT	\$154,175.59
Expenses	
Awards	14,704.46
Bad Debts	3,576.00
Computer and Internet Expenses	4,045.69
Contest Administration	18,912.97
EXEC SEC SALARY	34,900.00
Exec. Secretary Expenses	3,089.45
Executive Committee Expense	51.11
Judges	47,307.51
Legal & Professional Fees	4,467.20
Office, Phone, Postage	546.18
Printing	145.94
Recording	8,400.00
Sightreading	1,624.97
State Fees	2,420.00
Total Expenses	\$144,191.48
NET OPERATING INCOME	\$9,984.11
NET INCOME	\$9,984.11

Region IV UIL Music

Balance Sheet

As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	20,153.93
ETPCU CD	5,000.00
ETPCU Share Account	5.00
Total Bank Accounts	\$25,158.93
Other Current Assets	
Inventory Asset	10,074.95
Undeposited Funds	0.00
Total Other Current Assets	\$10,074.95
Total Current Assets	\$35,233.88
Fixed Assets	
Accumulated Depreciation	0.00
Office Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$35,233.88
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	38,402.88
Retained Earnings	-13,153.11
Net Income	9,984.11
Total Equity	\$35,233.88
TOTAL LIABILITIES AND EQUITY	\$35,233.88