

# Region IV UIL Music

## Profit and Loss

June 2019 - May 2020

	TOTAL
Income	
Billable Expense Income	1,334.79
Dividends	32.53
Fees	91,671.96
Sales	-3,292.69
Sales of Product Income	147.26
Sales/Rebates	909.85
Unapplied Cash Payment Income	0.00
<b>Total Income</b>	<b>\$90,803.70</b>
GROSS PROFIT	<b>\$90,803.70</b>
Expenses	
Awards	9,385.58
Computer and Internet Expenses	2,712.50
Contest Administration	9,065.23
EXEC SEC SALARY	27,350.00
Exec. Secretary Expenses	4,859.12
Interest	66.03
Judges	26,712.27
Legal & Professional Fees	4,039.50
Office, Phone, Postage	298.74
Printing	125.49
Recording	4,050.00
Sightreading	1,433.98
State Fees	2,645.00
<b>Total Expenses</b>	<b>\$92,743.44</b>
NET OPERATING INCOME	<b>\$-1,939.74</b>
NET INCOME	<b>\$-1,939.74</b>

# Region IV UIL Music

## Balance Sheet

As of May 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	21,796.95
ETPCU CD	5,000.00
ETPCU Share Account	5.00
<b>Total Bank Accounts</b>	<b>\$26,801.95</b>
Other Current Assets	
Inventory Asset	6,475.70
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$6,475.70</b>
<b>Total Current Assets</b>	<b>\$33,277.65</b>
Fixed Assets	
Accumulated Depreciation	-3,100.00
Office Equipment	3,100.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$33,277.65</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	38,402.88
Retained Earnings	-3,185.49
Net Income	-1,939.74
<b>Total Equity</b>	<b>\$33,277.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$33,277.65</b>